

ADNOC ONSHORE MURBAN CRUDE OIL EXPORT AVAILABILITY FORECAST REPORT

MONTHLY REPORT: September- 2023

Date of Issue: 27th of September 2023

Please find below the projected volumes of Murban Crude Oil that will be available for export in the 12 months ahead as a rolling forward projection:

Murban Export Availability Forecast (KBD)											
OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024
1,343	1,337	1,352	1,527	1,513	1,419	1,421	1,430	1,421	1,433	1,430	1,421

Remarks

For awareness, the increase in Murban availability in January & February of 2024 is explained by a planned turnaround in ADNOC Refining at its Ruwais plant, making additional Murban crude available for export at this time.

ABOUT ADNOC ONSHORE:

ADNOC Onshore has a production capacity of over 2 mmbpd of crude oil, produced from multiple onshore fields in the United Arab Emirates (UAE). The company operates over 1,000 kilometers of pipeline, connecting Murban crude supply to its two world-class export terminals at Fujairah and Jebel Dhanna. The port of Fujairah, which sits on the Gulf of Oman, is also the world's 2nd largest bunkering hub. ADNOC owns a majority 60% stake in the company's onshore concession agreement, which began in 2015 and lasts for a period of 40 years, with strategic international partners holding the remaining 40% (TOTAL 10%, BP 10%, CNPC 8%, INPEX/JODCO 5%, ZhenHua Oil 4%, and GS Energy 3%).

