



**NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA OR ANY OTHER STATE OR JURISDICTION IN WHICH SUCH PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.**

**Media Release:**

## **ADNOC Announces Intention to Establish Inaugural International Sukuk Program and Issue Debut Sukuk**

**Abu Dhabi, UAE – April 28, 2025:** ADNOC Murban RSC Ltd (“ADNOC Murban”), a wholly owned subsidiary of Abu Dhabi National Oil Company (ADNOC) P.J.S.C. (“ADNOC”) and the primary debt capital markets issuing and rated entity for ADNOC Group, intends to establish its inaugural International Sukuk Program (the “Program”) and issue Shari’a compliant trust certificates (“Sukuk”) for the first time to access debt from capital markets. The issuer for the Sukuk will be ADNOC Murban Sukuk Limited (the “Issuer”).

Through the Shari’a-compliant securities, the Program will cater to a broader pool of potential ADNOC investors while also diversifying ADNOC’s sources of funding. The Program follows ADNOC Murban’s inaugural Global Medium Term Note bond issuance in September 2024 and Green Financing Facility signed in June 2024. Under the terms of the Program, the Issuer expects to issue Sukuk listed on the International Securities Market of the London Stock Exchange. Net proceeds of the Sukuk will be used by ADNOC Group for general corporate purposes.

ADNOC Murban is rated “Aa2” by Moody’s Investor Services (Moody’s), “AA” by Standard & Poor’s (S&P) and “AA” by Fitch Ratings (Fitch) – aligned with ratings assigned to ADNOC’s shareholder, the Government of Abu Dhabi. The Program has been assigned a provisional rating of “Aa2” by Moody’s and “AA” by Fitch.

Standard Chartered Bank will act as sole Global Coordinator and Joint Sukuk Structuring Bank. Abu Dhabi Islamic Bank, Dubai Islamic Bank, and First Abu Dhabi Bank will act as Active Bookrunners and Joint Sukuk Structuring Banks. Emirates NBD Capital, Abu Dhabi Commercial Bank, MUFG, and Morgan Stanley will act as Active Bookrunners, whereas KFH Capital, Sharjah Islamic Bank, and SMBC will act as Passive Bookrunners on the Sukuk offering.



Any transactions under the Program are subject to market conditions, pricing and customary closing conditions and no assurance can be made that such transaction will be completed, nor can any assurance be made as to the terms of any such offering.

# # #

### About ADNOC

ADNOC is a leading diversified energy and petrochemicals company wholly owned by the Government of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: [www.adnoc.ae](http://www.adnoc.ae).

For media inquiries, please contact: [media@adnoc.ae](mailto:media@adnoc.ae)

For investor inquiries, please contact: [IR@adnoc.ae](mailto:IR@adnoc.ae)

### About ADNOC Murban

ADNOC Murban is the primary debt capital markets issuing and rated entity for ADNOC Group. ADNOC Murban is a wholly owned subsidiary of ADNOC in the form of a restricted scope company (RSC), duly incorporated in the Abu Dhabi Global Market on August 19, 2021.

\*\*\* IMPORTANT INFORMATION \*\*\*

This announcement is neither for publication or distribution, directly or indirectly, nor an offer or solicitation of securities for sale, in or into the United States, Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would be unlawful. The securities referred to herein (the **securities**) have not been registered under the US Securities Act of 1933, as amended (the **Securities Act**), and may not be offered, sold, transferred or otherwise disposed of, in the United States absent registration, or an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. There will be no public offering of the securities in the United States.



This announcement has not been approved by the United Kingdom Financial Conduct Authority. This announcement does not constitute an offer of the securities to the public in the United Kingdom. This communication is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **Order**) or (iii) high net worth companies falling within Article 49(2)(a) to (d) of the Order and other persons to whom it may lawfully be communicated (all such persons in (i), (ii) and (iii) above together being referred to as relevant persons). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents.