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Media Release:

ADNOC Successfully Prices a Triple Tranche Debut Bond Transaction Under its Newly Established Global Medium Term Note Program

Abu Dhabi, UAE – September 5, 2024: Abu Dhabi National Oil Company (ADNOC) P.J.S.C. (ADNOC) announced today, that its wholly-owned subsidiary, ADNOC Murban RSC Ltd (ADNOC Murban), the primary debt capital markets issuing and rated entity for ADNOC Group, has successfully priced its inaugural offering of notes under its newly established Global Medium Term Note (GMTN) Program (the Program) in three tranches with an aggregate principal amount of \$4 billion.

The first tranche of notes maturing on September 11, 2029 will be issued in an aggregate principal amount of \$1 billion with a coupon of 4.250%. The second tranche of notes maturing on September 11, 2034 will be issued in an aggregate principal amount of \$1.5 billion with a coupon of 4.500%. The third tranche of notes maturing on September 11, 2054 will be issued in an aggregate principal amount of \$1.5 billion with a coupon of 5.125%. Net proceeds of the issuance will be used by ADNOC Group for general corporate purposes. All tranches of notes are expected to be issued on September 11, 2024 and listed on the International Securities Market of the London Stock Exchange (LSE).

ADNOC Murban is rated "Aa2" by Moody's Investor Services (Moody's), "AA" by Standard & Poor's (S&P) and "AA" by Fitch Ratings (Fitch) – aligned with ratings assigned to ADNOC's shareholder, the Emirate of Abu Dhabi. The Program has been assigned a provisional rating of "Aa2" by Moody's, "AA" by S&P and "AA" by Fitch and the notes have been assigned a rating of "Aa2" by Moody's, "AA" by S&P and "AA" by Fitch.

ENDS



About ADNOC

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: www.adnoc.ae

For media enquiries, please contact media@adnoc.ae

For investor relations enquiries, please contact IR@adnoc.ae

About ADNOC Murban

ADNOC Murban is the primary debt capital markets issuing and rated entity for ADNOC Group. ADNOC Murban is a fully owned subsidiary in the form of a restricted scope company (RSC), duly incorporated in the Abu Dhabi Global Market on August 19, 2021.

*** IMPORTANT INFORMATION ***

This announcement does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall there be any sale of the Notes in or into any jurisdiction where such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any investment decision made in connection with the notes must be based solely on the information contained in the base offering memorandum in relation to the Program published on September 2, 2024 (the "Base Offering Memorandum") and the final terms to be published in a pricing statement in connection with the Notes (the "Pricing Supplement").

Please note that the information contained in the Base Offering Memorandum and the Pricing Supplement is addressed to and/or targeted at persons who are residents of particular countries (as specified in the Base Offering Memorandum and the Pricing Supplement) only and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Base Offering Memorandum and the Pricing Supplement is not addressed. Prior to relying on the information contained in the Base Offering Memorandum and the Pricing Supplement you must ascertain from the Base Offering Memorandum and the Pricing Supplement whether or not you are part of the intended addressees of the information contained therein. No action has been taken that would, or is intended to, permit a public offer of the Notes in any country or jurisdiction where any such action for that purpose is required.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the securities referred to herein (the "Notes") in the United States or any other jurisdiction where to do so would be unlawful. The Issuer has not registered, and does not intend to register, any portion of the Notes in the United States under the Securities Act, or any U.S. state securities laws and does not intend to conduct a public offering of the Notes in the United States. The Notes are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S and within the United States to "qualified institutional buyers" only (as defined in Rule 144A under the Securities Act ("Rule 144A")). Prospective purchasers are hereby notified that sellers of



the Notes may be relying on the exemption from the provisions of Section 5 of the Securities Act provided by Rule 144A.

This announcement is for distribution only to persons who “(i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Financial Promotion Order"), (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Financial Promotion Order, (iii) are outside the United Kingdom ("UK"), or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons)". This document is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Base Offering Memorandum relates is available only to relevant persons and will be engaged in only with relevant persons.

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MiFID II professionals/ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

No EU PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA and the United Kingdom.

This announcement is for distribution only to persons who “(a) are outside the Abu Dhabi Global Market ("ADGM"), or (b) are Authorised Persons or Recognised Bodies (as such terms are defined in the Financial Services and Markets Regulations 2015 ("FSMR")), or (c) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 18 of FSMR) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons" for the purposes of this paragraph)". This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons.